

Independent Auditor's Report

To the members of Keshava Prabha Microfin Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Keshava Prabha Microfin Private Limited** (the "Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to

the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A.". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note 3.26 to the financial statements.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

- 2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B." a statement on the matters specified in paragraphs 3 and 4 of the Order.

Sd/-

Damodaran P Namboodiri
Chartered Accountant
Membership No.221178
UDIN:

Place: Ernakulam
Date: 06 July 2024

Annexure 'A' To the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Keshava Prabha Microfin Private Limited of even date)

Report on the Internal Financial Controls with reference to Standalone Financials Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **Keshava Prabha Microfin Private Limited** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the

maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2024, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Sd/-

Damodaran P Namboodiri

Chartered Accountant

Membership No.221178

UDIN: 24221178BKGYOS3579

Place: Ernakulam

Date: 06 July 2024

“Annexure B” to the Independent Auditors’ Report

Referred to in paragraph 2 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2024.

- i. In respect of the Company’s property, plant and equipment, right-of-use assets and intangible assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given by the management, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company;
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or Intangible assets or both during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable;
 - (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii.
 - (a) The Company’s business does not involve inventories and, accordingly, the requirements under clause 3 (ii) (a) of the Order are not applicable to the Company and hence not commented upon.
 - (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable
- iii. During the year, the Company has granted unsecured loans to other parties, during the year, in respect of which:
 - (a) According to the information and explanations given by the management, the principal business of the Company is to give loans. Therefore, in our opinion, the provisions of clause 3(iii)(a) of the Order are not applicable to the Company;

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

The principal business of the Company is to give loans, so the irregular repayments or receipts of loans and advances overdue by more than 90 days are as below;

Number of borrowers	Overdue amount more than 90 days (in Lakhs)	Remarks
908	80.79	-----

- (d) According to the information and explanations given by the management and audit procedure performed by us, the total amount overdue for more than ninety days is ` 80.79 lakhs, and the reasonable steps have been taken by the company for recovery of the principal and interest;
- (e) According to the information and explanations given by the management, the principal business of the Company is to give loans. Therefore, in our opinion, the provisions of clause 3(iii)(e) of the Order are not applicable to the Company;
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

- iv. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and security given in respect of which provisions of sections 185 and 186 of the Companies Act are applicable and hence not commented upon.
- v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. To the best of our knowledge and as explained, the Company is not in the business of sale of any goods. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company.
- vii. (a) The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities. The provisions relating to sales-tax, service tax, duty of customs, duty of excise, value added tax are not applicable to the Company.

According to the information and explanations given to us and audit procedure performed by us, no undisputed amounts payable in respect of goods and service tax, provident fund, employees' state insurance, income-tax, cess, sales-tax, service tax, duty of customs, duty of excise, value added tax and other statutory dues were outstanding as at March 31, 2024 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of goods and service tax, provident fund, employees' state insurance, income-tax, cess, sales-tax, service tax, duty of customs, duty of excise, value added tax which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and audit procedure performed by us, the Company has not surrendered or disclosed any transaction as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Therefore, the provisions of clause 3(viii) of the Order are not applicable to the Company.
- ix. (a) In our opinion and according to the information and explanations given by the management, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Company deploys funds based on their respective maturity pattern. Based on overall examination of the balance sheet of the Company, no funds raised on short term basis have been utilised for long term purposes during the year;
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and audit procedure performed by us, the Company does not have any subsidiary, joint venture or associate company. Therefore, the provisions of clause 3(viii) of the Order are not applicable to the Company.
- x. (a) According to the information and explanation given by the Management and audit procedure performed by us, the Company has not raised any money by way of initial public offer or further public offer during the year. Further, monies raised by the Company by way of non-convertible debentures were applied for the purposes for which those were raised;
- (b) According to the information and explanations given to us and the audit procedure performed by us, the Company has complied with the requirements of Section 62 of the Companies Act, 2013 and the amount raised by preferential allotment or private placement of shares during the year under review have been used for the purposes for which the funds were raised. The Company has not made any preferential allotment or private placement of fully, partially or optionally convertible debentures.
- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

- (c) According to the information and explanations given to us, no whistle-blower complaints have been received during the year. Therefore, the provisions of clause 3(xi)(c) of the Order are not applicable to the Company;
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given by the management and audit procedures performed by us, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards
- xiv. To the best of our knowledge and as explained, the Company is not required to have the Internal Auditor system commensurate with the size and nature of its business, Accordingly, clause 3(xii) of the Order is not applicable.
- xv. According to the information and explanations given by the management and audit procedures performed by us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- xvi. (a) The company is required and obtained the registration under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934);
- (b) The company has not conducted Non-Banking Financial activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given by the Management and audit procedures performed by us, the CSR requirement norms mentioned in section 135(1) of the Companies Act 2013

doesn't applicable to the company during the year, hence the requirements under clause 3 (xx) of the Order are not applicable to the Company and not commented upon.

- xxi. The Companies (Auditor's Report) Order (CARO) is reported on the standalone financial statements of the Company. Therefore, the provision of clause 3(xxi) of the Order is not applicable to the Company.

Sd/-

Damodaran P Namboodiri

Chartered Accountant

Membership No.221178

UDIN: 24221178BKGYOS3579

Place: Ernakulam

Date: 06 July 2024

**Keshava Prabha Microfin Private Limited**

GE, Ground floor, Easdale Enclave, 83 Sterling Road, Nungambakkam, Chennai, Tamil Nadu

(All amounts in ₹ ,'000, unless otherwise stated)

Balance Sheet as at 31st March 2024

Particulars	Note No	As at March 31, 2024	As at March 31, 2023
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3.01	79,864.53	62,531.19
(b) Reserves and surplus	3.02	52,311.03	24,158.46
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3.03	4,54,318.40	4,46,326.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions	3.04	8,548.17	8,444.65
4 Current liabilities			
(a) Short-term borrowings	3.05	1,44,481.93	1,21,970.00
(b) Trade payables		-	-
(c) Other current liabilities	3.06	66,740.12	66,558.60
(d) Short-term provisions	3.07	6,765.00	5,250.00
Total		8,13,029.17	7,35,238.90
II ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	3.08	4,943.65	3,355.32
(ii) Intangible assets	3.08	1,119.36	2,031.36
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development	3.08	2,576.66	2,161.86
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	3.09	2,407.15	2,351.01
(d) Long-term loans and advances- Financing Activity	3.10	5,65,209.72	5,18,989.24
(e) Long-term loans and advances	3.11	26.39	26.39
(f) Other non-current assets	3.12	1,820.50	1,602.50
2 Current Assets			
(a) Current investments		-	-
(b) Cash and cash equivalents	3.13	10,581.89	4,696.87
(c) Short-term loans and advances - Financing Activity	3.10	2,05,582.29	1,85,052.56
(d) Short-term loans and advances	3.14	8,851.08	567.46
(e) Other current assets	3.15	9,910.50	14,404.34
Total		8,13,029.17	7,35,238.90

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

In terms of our report attached.

For and on behalf of the Board of Directors of
Keshava Prabha Microfin Pvt Ltd**Damodaran P Namboodiri , FCA**

Chartered Accountant

Membership No.221178

Vinu Krishnan

Managing Director

DIN : 01743028

T.S.Jagadeesan

Director

DIN: 06775429

Maya P

Company Secretary

Mem No: A31270

Place : Ernakulam

Date :

Place : Ernakulam

Date :

**Keshava Prabha Microfin Private Limited**

GE, Ground floor, Easdale Enclave, 83 Sterling Road, Nungambakkam, Chennai, Tamil Nadu

(All amounts in ₹ , '000, unless otherwise stated)

Profit and loss statement for the year ended 31 st March, 2024

Particulars	Note No	Year ended March 31, 2024	Year ended March 31, 2023
I Revenue from operations	3.16	1,89,828.26	1,50,819.42
II Other income	3.17	219.05	20.87
III Total Income(I + II)		1,90,047.31	1,50,840.28
IV Expenses			
Employee benefits expense	3.18	45,966.44	36,333.23
Finance Cost	3.19	78,226.60	64,021.02
Depreciation and amortization expense	3.20	2,169.91	1,768.04
Other expenses	3.21	37,489.59	31,518.50
Total Expenses		1,63,852.54	1,33,640.79
V Profit before exceptional and extraordinary items and tax (III-IV)		26,194.77	17,199.49
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		26,194.77	17,199.49
VIII Extraordinary Items			
IX Profit before tax (VII- VIII)		26,194.77	17,199.49
X Tax expense:			
- Current tax		6,765.00	5,250.00
- Short/(Excess) provision of tax relating to earlier years		-	-
- Deferred tax charge/ (benefit)		(56.14)	(1,172.72)
Income tax expense		6,708.86	4,077.28
XI Profit (Loss) for the period from continuing operations		19,485.91	13,122.21
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax)		-	-
XV Profit/ (Loss) (XI + XIV)		19,485.91	13,122.21
XVI Earnings per equity share [Nominal value of shares Rs. 10 each]			
Basic		3.12	2.10
Diluted		2.78	1.98

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

In terms of our report attached.

For and on behalf of the Board of Directors of
Keshava Prabha Microfin Pvt LtdDamodaran P Namboodiri , FCA
Chartered Accountant
Membership No.221178Vinu Krishnan
Managing Director
DIN : 01743028T.S.Jagadeesan
Director
DIN: 06775429Maya P
Company Secretary
Mem No: A31270Place : Ernakulam
Date :Place : Ernakulam
Date :

**Keshava Prabha Microfin Private Limited**

GE, Ground floor, Easdale Enclave, 83 Sterling Road, Nungambakkam, Chennai, Tamil Nadu

(All amounts in ₹ ,'000, unless otherwise stated)

Cash Flow Statement for the year ended 31st March 2024**In terms of AS - 3 on Cash Flow Statement under Indirect Method**

Particulars	Year ended March 31,	
	2024	2023
A. Cash Flow From Operating Activities :		
Net profit Before Taxation	26,194.77	17,199.49
Adjustments to reconcile (loss)/profit before tax to net cash flows:		
Depreciation	2,169.91	1,768.04
Interest Debited in P & L	78,226.60	64,021.02
(Profit)/Loss on sale/write off of property, plant and equipment (net)	(2.04)	5.20
Provision for Standard asset & Non performing Assets	103.52	3,493.70
Bad Debts w/off	12,219.67	5,202.34
Operating Profit before Working Capital Changes	1,18,912.42	91,689.78
Adjustments for (increase)/decrease in operating assets:		
Loans & Advances - Financing activity	(78,969.88)	(2,26,877.42)
Non current asset ,Loans & Advances	(218.00)	(306.00)
Current Assets	4,000.74	7,069.13
Adjustments for increase/(decrease) in operating liabilities:		
Other current liabilities	181.52	1,636.67
Changes in Working Capital	(75,005.62)	(2,18,477.63)
Cash Generated from Operations	43,906.80	(1,26,787.84)
Income Tax Paid	(13,040.52)	(1,091.21)
Net Cash From Operating Activities	30,866.29	(1,27,879.05)
B. Cash Flow From Investingactivities :		
Acquisition of PPE	(2,914.85)	(2,199.98)
Intangible Assets - WIP	(414.80)	(648.24)
Proceedings from Sale of PPE	70.65	15.60
Net Cash From Investing Activities	(3,259.00)	(2,832.62)
C. Cash Flow From Financing Activities:		
Proceeds from issuance of equity shares	17,333.34	-
Share Premium on issue of shares	8,666.66	-
Issue/ (Conversion) of CCD	(26,000.00)	-
Increase /(Decrease) of Term Loans	64,309.33	30,000.00
Issue/ (Repayment) of Debentures	10,665.00	1,33,620.00
Issue/ (Repayment) of Bonds	(18,470.00)	13,000.00
Interest Paid	(78,226.60)	(64,021.02)
Net Cash From Financing Activities	(21,722.28)	1,12,598.98
Net (decrease)/increase in cash and cash equivalents	5,885.01	(18,112.68)
Cash and cash equivalents at the beginning of the year	4,696.87	22,809.56
Cash and cash equivalents at year end [Refer Note No 3.13]	10,581.89	4,696.87

The accompanying notes are an integral part of the standalone financial statements.

In terms of our report attached.

For and on behalf of the Board of Directors of
Keshava Prabha Microfin Pvt Ltd**Damodaran P Namboodiri , FCA**

Chartered Accountant

Membership No.221178

Place : Ernakulam

Date :

Vinu Krishnan

Managing Director

DIN : 01743028

Place : Ernakulam

Date :

T.S.Jagadeesan

Director

DIN: 06775429

Maya P

Company Secretary

Mem No: A31270

3 Notes on accounts for the financial year ended 31st March, 2024

3.1 Share Capital

Particulars	March 31,2024		March 31,2023	
	No.	Value	No.	Value
Authorised:				
Equity shares of Rs 10 each	20000000	2,00,000.00	20000000	2,00,000.00
	20000000	2,00,000.00	20000000	2,00,000.00
Issued, Subscribed & Fully Paid Up:				
Equity shares of Rs 10 each	7986453	79,864.53	6253119	62,531.19
Total	7986453	79,864.53	6253119	62,531.19

3.1.1 Terms / rights attached to equity shares

The Company has issued only one class of equity share having a face value of `10 per share. The holder of each equity share is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The interim and final dividends proposed by the Board of Directors if any are subject to the approval of the shareholders in the AGM.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

3.1.2 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Equity Shares	March 31,2024		March 31,2023	
	No.	Value	No.	Value
No: of equity shares at the beginning of the year	62,53,119	62,531.19	62,53,119	62,531.19
Add: Fresh issue	17,33,334	17,333.34	-	-
Less: shares bought back	-	-	-	-
Outstanding at the end of the year	79,86,453	79,864.53	62,53,119	62,531.19

3.1.3 Particulars of Shareholders holding more than 5% share in the Company

Name of shareholders	March 31,2024		March 31,2023	
	No: of shares	% of shareholding	No: of shares	% of shareholding
Equity shares of Rs 10 each,fully paid				
KPB Holding Limited	44,90,928	56.23%	44,90,928	71.82%
Sheela Raja Ram	7,66,667	9.60%	6,00,000	9.60%
Vinu Krishnan	6,00,003	7.51%	3	0.00%
Girija Anantharaman	5,83,333	7.30%	3,33,333	5.33%

As per records of the Company, including its register of members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

3.1.4 Particulars of Share held by Promoters of the Company

Name of shareholders	March 31,2024			March 31,2023		
	No: of shares	% of shareholding	% of Changes during the year	No: of shares	% of shareholding	% of Changes during the year
Equity shares of Rs 10 each,fully paid						
Vinu Krishnan	6,00,003	7.51%	200000000%	3	0.00%	-
T S Jagadeesan	86,670	1.09%	333%	20,003	0.32%	-
Vishnu Prasad B Menon	74,821	0.94%	818%	8,154	0.13%	-

3 Notes on accounts for the financial year ended 31st March, 2024

3.2 Reserves and Surplus

Particulars	As at March 31,	
	2024	2023
3.2.1 Security Premium Account:		
As Per last balance sheet	5,913.96	5,913.96
(+) Additions during the year	8,666.66	-
	14,580.62	5,913.96
3.2.2 Revaluation Reserve		
As Per last balance sheet	1,339.35	1,339.35
(+) Additions during the year	-	-
	1,339.35	1,339.35
3.2.3 Statutory Reserve Fund		
As Per last balance sheet	5,149.75	2,525.31
(+) Additions during the year	3,897.18	2,624.44
	9,046.93	5,149.75
3.2.4 General Reserve		
Amount as per Last Balance Sheet	1,489.20	1,489.20
(+) Additions/ transfers during the Year	-	-
	1,489.20	1,489.20
3.2.5 Surplus /(Deficit) in Statement of Profit and Loss		
Opening Balance	10,266.20	(231.57)
Net Profit/(Loss) after tax as per Statement of Profit and Loss	19,485.91	13,122.21
(-) Transfer to Statutory Reserve	(3,897.18)	(2,624.44)
Closing Balance	25,854.93	10,266.20
Total	52,311.03	24,158.46

3.2.6 Nature and purpose of Reserves

Securities premium

This Reserve represents the premium on issue of equity shares. The reserve can be utilised only for the purposes in accordance with the provisions of the Companies Act, 2013.

Statutory reserve

Statutory Reserve is created as per the terms of section 45-IC(1) of the Reserve Bank of India Act, 1934. It requires every non banking finance institution which is a Company to create a reserve fund and transfer therein a sum not less than twenty percent of its net profit every year as disclosed in the statement of profit and loss before any dividend is declared. The Company has appropriated 20% of the Profit After Tax to the fund for the year.

General reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of profit for the period at a specified percentage in accordance with applicable regulations. After the introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of the Companies Act, 2013.

Retained earnings or Surplus

This reserve represents the cumulative profits of the Company.

3 Notes on accounts for the financial year ended 31st March, 2024

3.3 Long-Term Borrowings

Particulars	As at March 31,	
	2024	2023
Secured Loans		
Non Convertible Debentures	3,63,370.00	3,93,466.00
From Other Parties *	47,148.40	-
Unsecured Loans		
Subordinated Debt	43,800.00	52,860.00
	<u>4,54,318.40</u>	<u>4,46,326.00</u>
Current Maturity of Long Term Borrowings		
Non Convertible Debentures	88,261.00	47,500.00
From Other Parties	47,160.93	-
Compulsory Convertible Debentures	-	26,000.00
Subordinated Debt	9,060.00	18,470.00
	<u>1,44,481.93</u>	<u>91,970.00</u>
Total	<u>5,98,800.33</u>	<u>5,38,296.00</u>

3.3.1 Debt Securities

Particulars	As at March 31,	
	2024	2023
- Secured Non-Convertible Debentures - Privately Placed	4,51,631.00	4,40,966.00
- Unsecured Non-Convertible Debentures - Privately Placed	-	-
- Unsecured Convertible Debentures - Privately Placed	-	26,000.00
Total	<u>4,51,631.00</u>	<u>4,66,966.00</u>
- Borrowings in India	4,51,631.00	4,66,966.00
- Borrowings outside India	-	-
Total	<u>4,51,631.00</u>	<u>4,66,966.00</u>

3.3.2 Nature of Security

Non Convertible Debentures are secured by way of first charge on the loan assets along with all the receivables of the company claim which are now due and owing to the company in the course of the business or which at any time herein after become due

There is no continuing default as on the date of balance sheet in repayment of loans and interest.

Non Convertible Debentures - Private Placement

3.3.3 Coupon Rate wise classification of Non Convertible Debentures

Particulars	As at March 31,	
	2024	2023
Coupon Rate -10	23,050.00	37,750.00
Coupon Rate -10.50	15,500.00	-
Coupon Rate -11	69,850.00	67,250.00
Coupon Rate -11.25	8,800.00	8,800.00
Coupon Rate -11.5	1,75,300.00	1,63,350.00
Coupon Rate-12	92,397.00	72,382.00
Coupon Rate-12.5	66,734.00	91,434.00
Total	<u>4,51,631.00</u>	<u>4,40,966.00</u>

3 Notes on accounts for the financial year ended 31st March, 2024

3.3.4 Series wise classification of Non Convertible Debentures

Particulars	Date of allotment	Date of maturity	As at March 31,	
			2024	2023
NCD/2018/05	26.04.2018	26.04.2023	-	7,900.00
NCD/2018/06	01.06.2018	01.06.2023	-	2,000.00
NCD/2018/07	12.06.2018	12.06.2023	-	2,200.00
NCD/2018/08	04.07.2018	04.07.2023	-	3,000.00
NCD/2018/09	24.08.2018	24.08.2023	-	6,500.00
NCD/2018/10	20.10.2018	20.10.2013	-	5,500.00
NCD/2018/11	10.12.2018	10.12.2023	-	10,400.00
NCD/2018/12	11.02.2019	11.02.2024	-	10,000.00
NCD/2019/01	12.04.2019	12.04.2024	2,100.00	2,960.00
NCD/2019/02	13.05.2019	13.05.2024	14,052.00	18,552.00
NCD/2019/03	12.06.2019	12.06.2024	13,600.00	16,100.00
NCD/2019/04	12.07.2019	12.07.2024	13,500.00	13,500.00
NCD/2019/05	14.08.2019	14.08.2024	2,000.00	2,000.00
NCD/2019/06	18.09.2019	18.09.2024	4,500.00	4,500.00
NCD/2019/07	18.10.2019	18.10.2024	9,800.00	11,825.00
NCD/2019/08	21.11.2019	21.11.2024	13,374.00	13,374.00
NCD/2019/09	18.12.2019	18.12.2024	4,400.00	4,400.00
NCD/2019/10	15.01.2020	15.01.2025	2,000.00	4,000.00
NCD/2019/11	18.02.2020	18.02.2025	6,435.00	6,435.00
NCD/2019/12	21.03.2020	21.03.2025	2,500.00	2,500.00
NCD/2020/01	27.04.2020	27.04.2025	1,000.00	1,000.00
NCD/2020/02	18.05.2020	18.05.2025	500.00	500.00
NCD/2020/03	15.06.2020	15.06.2025	3,600.00	4,800.00
NCD/2020/04	22.08.2020	22.08.2025	11,300.00	12,800.00
NCD/2020/05	17.10.2020	17.10.2025	5,870.00	5,870.00
NCD/2020/06	21.01.2021	21.01.2026	13,300.00	13,800.00
NCD/2021/01	01.12.2021	01.12.2026	23,300.00	24,300.00
NCD/2021/02	14.03.2022	14.03.2027	13,200.00	15,000.00
NCD/2022/01	12.05.2022	12.05.2027	14,500.00	15,000.00
NCD/2022/02	03.06.2022	03.06.2027	22,000.00	23,900.00
NCD/2022/03	29.06.2022	29.06.2027	23,950.00	26,450.00
NCD/2022/04	18.07.2022	18.07.2027	18,200.00	20,200.00
NCD/2022/05	05.08.2022	05.08.2027	14,200.00	14,200.00
NCD/2022/06	20.08.2022	20.08.2027	13,350.00	15,350.00
NCD/2022/07	17.09.2022	17.09.2027	7,600.00	7,600.00
NCD/2022/08	17.10.2022	17.10.2027	18,400.00	19,400.00
NCD/2022/09	05.11.2022	05.11.2027	15,550.00	16,050.00
NCD/2022/10	01.12.2022	01.12.2027	15,200.00	15,200.00
NCD/2022/11	31.12.2022	31.12.2027	5,700.00	5,700.00
NCD/2022/12	13.01.2023	13.01.2028	21,200.00	21,200.00
NCD/2022/13	16.02.2023	16.02.2028	10,450.00	11,950.00
NCD/2023/1	08.03.2023	08.03.2028	3,050.00	3,050.00
NCD/2023/2	06.04.2023	06.04.2028	16,250.00	-
NCD/2023/3	16.06.2023	16.06.2028	34,050.00	-
NCD/2023/4	19.08.2023	19.08.2028	19,500.00	-
NCD/2023/5	08.03.2024	08.03.2029	18,150.00	-
Total			4,51,631.00	4,40,966.00

3 Notes on accounts for the financial year ended 31st March, 2024

3.3.5 Maturity wise classification of Non Convertible Debentures

From the Balance Sheet date	(a) Non- current	(b) Current maturity	Total
Repayable on maturity :			
Maturing beyond 5 years			-
Maturing between 3 years to 5 years	2,91,300.00	-	2,91,300.00
Maturing between 1 year to 3 years	72,070.00	-	72,070.00
Maturing within 1 year	-	88,261.00	88,261.00
Total at face value	3,63,370.00	88,261.00	4,51,631.00
Less: Unamortised discounting charges	-	-	-
Total redemption value, net of unamortized discounting charges	3,63,370.00	88,261.00	4,51,631.00

From other Parties - Goshree Finance Private Limited'

First charge over all Movable assets and Current Assets including Book Debts and Receivables, Cash and Bank balances

There is no continuing default/default as on the date of balance sheet in repaymnet of loans and interest.

3.3.6 Subordinated Liabilities

Particulars	As at March 31,	
	2024	2023
At Amortised Cost:		
Subordinated Debts	52,860.00	71,330.00
Total	52,860.00	71,330.00
Subordinated liabilty in India	52,860.00	71,330.00
Subordinated liabilty outside India	-	-
Total	52,860.00	71,330.00

Unsecured Subordinated Debt - Private Placement

3.3.7 Series wise classification of Subordinated Debt

Particulars	Date of allotment	Date of maturity	As at March 31,	
			2024	2023
SD/2018/01	03.08.2018	03.08.2023	-	4,600.00
SD/2018/02	15.09.2018	15.09.2023	-	8,000.00
SD/2018/03	26.11.2018	26.11.2023	-	3,060.00
SD/2018/04	25.01.2019	25.01.2024	-	2,810.00
SD/2019/01	15.01.2020	15.01.2025	3,500.00	3,500.00
SD/2019/02	18.02.2020	18.02.2025	2,260.00	2,260.00
SD/2019/03	21.03.2020	21.03.2025	3,300.00	3,300.00
SD/2020/01	27.04.2020	27.04.2025	1,500.00	1,500.00
SD/2020/02	18.05.2020	18.05.2025	2,500.00	2,500.00
SD/2020/03	15.06.2020	15.06.2025	500.00	500.00
SD/2020/04	22.08.2020	22.08.2025	3,100.00	3,100.00
SD/2020/05	18.09.2020	18.09.2025	4,550.00	4,550.00
SD/2021/01	19.04.2021	19.04.2026	10,850.00	10,850.00
SD/2022/01	20.08.2022	20.08.2027	9,600.00	9,600.00
SD/2022/02	01.10.2022	01.10.2027	11,200.00	11,200.00
Total			52,860.00	71,330.00

3 Notes on accounts for the financial year ended 31st March, 2024

3.3.8 Interest Rate wise classification of Subordinated Debt

Particulars	Interest %	As at March 31,	
		2024	2023
Subordinated Debt-Cumulative	12.00%	7,700.00	7,700.00
Subordinated Debt-Cumulative	13.00%	7,000.00	10,000.00
Subordinated Debt-Cumulative	13.50%	-	2,500.00
Subordinated Debt- Monthly	12.00%	20,950.00	20,950.00
Subordinated Debt- Monthly	13.00%	11,710.00	22,180.00
Subordinated Debt- Monthly	13.50%	2,500.00	5,000.00
Subordinated Debt- Annual	12.00%	3,000.00	3,000.00
Total		52,860.00	71,330.00

3.3.9 Maturity wise classification of Subordinated Debt

From the Balance Sheet date	(a) Non- current	(b) Current maturity	Total
Repayable on maturity :			
Maturing beyond 5 years			-
Maturing between 3 years to 5 years	20,800.00	-	20,800.00
Maturing between 1 year to 3 years	23,000.00	-	23,000.00
Maturing within 1 year	-	9,060.00	9,060.00
Total at face value	43,800.00	9,060.00	52,860.00
Less: Unamortised discounting charges	-	-	-
Total redemption value, net of unamortized discounting charges	43,800.00	9,060.00	52,860.00

3.4 Long-term provisions

Particulars	As at March 31,	
	2024	2023
Provision for Employee Benefits	-	-
Others		
Contingent Provision on Standard Asset	1,894.24	-
Contingent Provision on Sub Standard Assets	1,424.66	1,065.17
Contingent Provision on Doubtful Asset	5,229.27	7,379.48
Total	8,548.17	8,444.65

3.5 Short-Term Borrowings

Particulars	As at March 31,	
	2024	2023
(a) Loans repayable on demand	-	-
(b) Current maturities of long-term borrowings	1,44,481.93	91,970.00
(c) Short term Loans	-	30,000.00
Total	1,44,481.93	1,21,970.00

Short term Loans- Gosree Finance Limited'

First charge over all Movable assets and Current Assets including Book Debts and Receivables, Cash and Bank balances

There is no continuing default/default as on the date of balance sheet in repaymnet of loans and interest.

3 Notes on accounts for the financial year ended 31st March, 2024

3.6 Other Current Liabilities

Particulars	As at March 31,	
	2024	2023
Current maturities of long-term Lease	-	-
Unclaimed Dividends	-	-
Interest accrued but not due on borrowings;	51,430.72	48,678.28
Interest accrued and due on borrowings;	5,707.07	5,445.49
Other Payables		
- Statutory remittances (Refer note(i) below)	1,574.41	1,299.54
- Salaries and Wages Payable	3,221.50	2,483.71
- Expenses Payable	4,416.51	4,395.01
- Others	389.91	4,256.58
Total	66,740.12	66,558.60

Note (i) Statutory dues includes provident fund, employees state insurance, withholding taxes.

3.7 Short Term Provisions

Particulars	As at March 31,	
	2024	2023
Provision for Employee Benefit	-	-
Provision - Others		
- Provision for Income Tax	6,765.00	5,250.00
Total	6,765.00	5,250.00

3.1 Deferred tax Asset / (Liability)

Particulars	As at March 31,	
	2024	2023
Deferred tax liabilities	-	-
Deferred tax assets		
On difference between book balance and tax balance of PPE	255.75	225.66
Others	2,151.40	2,125.35
Total	2,407.15	2,351.01

3.10 Long Term Loans And Advances - Financing Activities

Particulars	As at March 31,	
	2024	2023
Loans and Advances-Unsecured, considered good		
Non-Current	5,65,209.72	5,18,989.24
Current	2,05,582.29	1,85,052.56
Total - A Gross Amount	7,70,792.01	7,04,041.80
(i) Secured by Securities and Assets	-	-
(ii) Covered by Bank/Government guarantees	-	-
(iii) Unsecured	7,70,792.01	7,04,041.80
Total - B Gross Amount	7,70,792.01	7,04,041.80
Loans in India		
(i) Public Sector	-	-
(ii) Others	7,70,792.01	7,04,041.80
Total - C Gross Amount	7,70,792.01	7,04,041.80
Total	7,70,792.01	7,04,041.80

3 Notes on accounts for the financial year ended 31st March, 2024

3.10.1 Loans And Advances - Financing Activity Maturity Wise

Particulars	Non Current		Current	
	March 31,2024	March 31,2023	March 31,2024	March 31,2023
CL	7,022.83	8,687.29	6,434.83	13,951.12
IGL	5,58,186.89	5,10,301.95	1,99,147.46	1,71,101.44
PL		-		-
Total (A) - Gross	5,65,209.72	5,18,989.24	2,05,582.29	1,85,052.56
- Secured by Securities and Assets	-	-	-	-
- Covered by Bank/Government guarantees	-	-	-	-
- Unsecured	5,65,209.72	5,18,989.24	2,05,582.29	1,85,052.56
Total (B) - Gross	5,65,209.72	5,18,989.24	2,05,582.29	1,85,052.56
Loans in India				
- Public Sector	-	-	-	-
- Others	5,65,210	5,18,989	2,05,582	1,85,052.56
Total (C) - Gross	5,65,209.72	5,18,989.24	2,05,582.29	1,85,052.56
Total	5,65,209.72	5,18,989.24	2,05,582.29	1,85,052.56

3.10.2 Category wise details of Financial Assets

Particulars	F.Y. 2023-24			
	Standard	Sub Standard	Doubtful	Total
CL	13,249.33	94.25	123.96	13,467.54
IGL	7,44,445.46	6,393.12	6,485.89	7,57,324.47
PL	-	-	-	-
Total Closing	7,57,694.78	6,487.37	6,609.85	7,70,792.01

3.10.3 Category wise details of Financial Assets

Particulars	F.Y. 2022-23			
	Standard	Sub Standard	Doubtful	Total
CL	22,510.93	71.21	56.27	22,638.41
IGL	6,65,042.67	4,643.76	11,716.96	6,81,403.39
PL	-	-	-	-
Total	6,87,553.60	4,714.97	11,773.23	7,04,041.79

3.11 Long Term Loans And Advances

Particulars	As at March 31,	
	2024	2023
Unsecured, considered good Loans and advances to related parties	-	-
Other Advances		
Balances with government authorities		
- Income Tax refund receivable	26.39	26.39
Total	26.39	26.39

3 Notes on accounts for the financial year ended 31st March, 2024

3.12 Other non-current assets

Particulars	As at March 31,	
	2024	2023
Unsecured considered good; Security Deposit	1,820.50	1,602.50
Total	1,820.50	1,602.50

3.13 Cash And Cash Equivalents

Particulars	As at March 31,	
	2024	2023
Balance with banks		
- In Current Accounts	10,407.47	4,616.94
- In Deposits Accounts	-	-
Cash in Hand	174.41	79.93
Total cash and cash equivalents	10,581.89	4,696.87
- In Earmarked Accounts	-	-
Total	10,581.89	4,696.87

3.14 Short Term Loans And Advances

Particulars	As at March 31,	
	2024	2023
Unsecured, considered good Loans and advances to related parties	-	-
Other Loans and Advance		
Balances with government authorities		
- TDS, TCS and Advance Income Tax	8,138.23	347.72
- GST Receivables	112.29	15.17
Others (Prepaid Expenses and other advances)	600.56	204.57
Total	8,851.08	567.46
Advances recoverable in cash or in kind or for value to be received		

3.15 Other Current Assets

Particulars	As at March 31,	
	2024	2023
Accruals		
Accrued Interest on Loan	2,911.35	3,670.85
Other Income Receivables	880.43	1,486.57
Others		
Insurance Deposit	178.79	169.52
Insurance recoverable	252.63	810.56
Other Receivable	5,687.30	8,266.84
Total	9,910.50	14,404.34

Keshava Prabha Microfin Private Limited

(All amounts in ₹ ,'000, unless otherwise stated)

3 Notes on accounts for the financial year ended 31st March, 2024**3.16 Revenue From Operations**

Particulars	Year ended 2024	March 31, 2023
Income from Financing activity	1,82,489.82	1,44,187.89
Processing Fee	7,338.44	6,631.53
Total	1,89,828.26	1,50,819.42

3.17 Other Income

Particulars	Year ended 2024	March 31, 2023
Interest Income	-	-
Other non-operating income (Net of expenses directly attributable to such income)		
Profit on Sale of Assets	10.08	3.50
Other Miscellaneous Income	208.97	17.37
Total	219.05	20.87

3.18 Employee Benefit Expenses

Particulars	Year ended 2024	March 31, 2023
Salaries and Wages	40,935.42	32,262.92
Contributions to provident and other funds	3,533.79	2,375.84
Workmen and Staff Welfare Expenses - Bonus	1,497.24	1,107.21
Gratuity	-	587.27
Total	45,966.44	36,333.23

3.19 Finance Cost

Particulars	Year ended 2024	March 31, 2023
Interest expense on : Borrowings	77,905.14	63,571.70
Others Bank Charges	321.46	449.32
TOTAL	78,226.60	64,021.02

3.20 Depreciation And Amortisation Expenses

Particulars	Year ended 2024	March 31, 2023
Depreciation [Refer Note No.3.8]	1,257.91	874.25
Amortisation [Refer Note No.3.8]	912.00	893.79
Total	2,169.91	1,768.04

Keshava Prabha Microfin Private Limited

(All amounts in ₹ ,'000, unless otherwise stated)

3 Notes on accounts for the financial year ended 31st March, 2024**3.21 Other Expenses**

Particulars	Year ended March 31, 2024	2023
Advertisement Expense	-	86.59
Annual Maintenance Charge	277.98	182.51
Subscription Charges	92.95	98.23
Boarding Charges	686.24	533.98
Communication Expense Charges	2,620.03	2,475.65
Donation	-	15.00
Debt Collection Charges	142.91	-
Electricity Charges	306.36	204.88
Food Expenses	25.21	55.71
Fuel Expenses	4,890.00	4,026.44
GST written off	1,377.52	1,110.24
Insurance	372.97	352.70
Late payment fees - Statutory Payments	587.67	112.35
Labour Welfare Fund Employer Contribution	57.35	43.97
Loss on disposal of PPE	8.04	8.70
Meeting Expense	134.62	1.72
Membership Fees	442.00	395.75
MFI Reports Subscription Fees	817.88	885.52
Moratorium insurance	-	758.93
NCD Incentive	403.55	751.18
Office Expenses	645.13	514.89
Printing & Stationery	411.63	310.98
Professional fees	3,018.60	3,610.07
Payments to auditors*	135.00	120.00
Rates & Taxes	14.54	12.18
Rent (Branches and HO)	2,471.60	1,990.75
Repairs and Maintenance- Others	34.09	40.46
ROC Expenses	24.67	81.41
Software Maintenance	4,451.00	3,373.17
Staff welfare expenses	155.24	129.32
Sweeper Charges - Branch	274.18	176.40
Travelling Expenses	223.66	283.74
Vehicle Repair expenses	-	43.65
Water Charges	63.78	35.41
Provisions and Written Offs *	12,323.19	8,696.04
Total	37,489.59	31,518.50

3.21. * Payment to auditors (excluding GST):

Particulars	Year ended March 31, 2024	2023
As auditors - statutory audit	85.00	75.00
For taxation matters	30.00	30.00
For other services	20.00	15.00
Total	135.00	120.00

3.21. *Provisions and Written Offs

Particulars	Year ended March 31, 2024	2023
Provision for		
Standard assets	1,894.24	(1,109.89)
Non performing assets	(1,790.72)	4,603.59
Bad debts written off	12,219.67	5,202.34
Total	12,323.19	8,696.04

3 Notes on accounts for the financial year ended 31st March, 2024

3.22 Earnings Per Share

(In ₹ ,unless otherwise stated)

The company reports basic and diluted Earnings per Share in accordance with AS 20. Basic Earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding at the end of the year. Diluted Earnings per share have been computed using the weighted average number of equity shares and potential equity shares outstanding at the end of the year.

Particulars	Year ended March 31,	
	2024	2023
Basic		
Profit after tax as reported	1,94,85,909	1,31,22,210
Add: Interest on liability component of compound financial instrument charged to Statement of profit and loss	27,09,091	26,59,300
Adjustable net profit after tax	2,21,95,001	1,57,81,511
Weighted average number of equity shares for basic EPS	62,54,544	62,53,119
Add: Effect of compound financial instrument which are dilutive from the date of allotment (in number)	17,33,333	17,33,333
Weighted average number of equity shares outstanding during the period	79,86,452	79,86,452
Basic earnings per share (face value of Rs. 10) -in INR	3.12	2.10
Diluted		
Profit after tax as reported	1,94,85,909	1,31,22,210
Adjustable net profit after tax	2,21,95,001	1,57,81,511
Weighted average number of equity shares for diluted EPS	79,86,452	79,86,452
Diluted earnings per share (face value of Rs. 10)- in INR	2.78	1.98

3.23 Employee Benefits

Details of Employee Benefits : Disclosures required under Accounting Standard 15 – Employee Benefits (Revised 2005)

a. Defined Contribution Plans :

During the Year, the following amounts have been recognised in the P&L on account of defined contribution plan

Particulars	Year ended March 31,	
	2024	2023
Employers Contribution to Provident Fund	2,697.98	1,742.01
Employers Contribution to Employee's State Insurance	835.81	633.83

b. Defined benefit Plans- Gratuity:

Nil

3.24 Related party disclosures

3.24.1 Names of related parties and related party relationship, irrespective of whether transactions have occurred or not is given below:

Nature of relationship	Name of related party	
Holding Company	KPB Holdings Limited	
Key Management Personnel	Vinu Krishnan Maya P	Managing Director Company Secretary
Entities in which KMP / Relatives of KMP can exercise significant influence	KPB Digital Private Limited	
Relatives of Key Management Personnel	Aruna Krishnan Pranav Krishnan	Wife of Vinu Krishnan Son of Vinu Krishnan

3 Notes on accounts for the financial year ended 31st March, 2024

3.24.2 The details of the related parties transactions entered into by the Company for the years ended March 31, 2024 and March 31, 2023 are as follows :

Particulars	Name of the Related party	Year ended March 31, 2024	2023
Interest paid on NCD	Pranav Krishnan	143.00	143.00
	Aruna Vinu krishnan	300.00	219.98
Interest paid on subordinate debts	Aruna Vinu krishnan	-	76.88
Interest paid on CCD	Aruna Vinu Krishnan	225.00	270.00
	Vinu Krishnan	1205.20	1215.00
Remuneration paid	Vinu Krishnan	7,257.48	5,674.88
	Maya P	1,266.00	929.00
Service Rendered	KPB Holdings Limited	2,536.00	1,333.00
	KPB Digital Private Limited	4,866.80	4,755.24

3.24.3 The details of amounts due to or due from related parties as at March 31, 2024 and March 31, 2023 are as follows :

Particulars	Name of the Related party	Year ended March 31, 2024	2023
CCD - Private Placed	Vinu Krishnan	-	9000.00
	Aruna Vinu krishnan	-	2000.00
Interest payable on NCD	Pranav Krishnan	11.92	11.92
	Aruna Vinu krishnan	25.00	25.00
Interest payable on SD	Aruna Vinu krishnan	-	-
Interest payable on CCD	Vinu Krishnan	-	101.25
	Aruna Vinu krishnan	-	22.50
Receivables	KPB Holdings Limited	608.00	392.00
	KPB Digital Private Limited	3,913.25	6,289.25
Payables	KPB Digital Private Limited	308.88	60.48

3.25 Transaction with non executive director

Name	Nature of Transaction	Year ended March 31, 2024	2023
T S Jagadeesan (Director)	Interest paid on CCD	133.91	135.00
Vishnu Prasad B Menon (Director)	Interest paid on CCD	133.91	135.00

3.26 Contingent liabilities and capital commitments

Name	Year ended March 31, 2024	2023
Contingent Liabilities: -		
Claim not acknowledge as debt by the company	-	-
Capital commitments :-	-	-

Future cash outflow in respect of above is determinable only on receipt of judgments /decision pending with various forums/authorities. The Company is of the opinion that the above demands are not tenable and expects to succeed in its appeals/defense. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations

3 Notes on accounts for the financial year ended 31st March, 2024

3.27 Other Payables - Trade payables

Name	Year ended March 31,	
	2024	2023
Trade payables, carried at amortised cost		
- Total outstanding dues of micro and small enterprises		
- Total outstanding dues of creditors other than micro and small enterprises	389.91	4,256.58
Total	-	-

3.27.1 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Name	Year ended March 31,	
	2024	2023
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
Total	-	-

* The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

3.27.2 Trade payables ageing schedule for the years ended as on 31-03-2024 and 31-03-2023 is as follows :

Particulars	Curent but not due	O/s for following period from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
March 31, 2024						
Undisputed Trade payables:						
Outstanding dues of micro and small enterprises	-	-	-	-	-	-
Outstanding dues other than micro and small enterprises	360.88	-	29.03	-	-	389.91
Disputed dues:						
Outstanding dues of micro and small enterprises	-	-	-	-	-	-
Outstanding dues other than micro and small enterprises	-	-	-	-	-	-
Total	360.88	-	29.03	-	-	389.91
March 31, 2023						
Undisputed Trade payables:						
Outstanding dues of micro and small enterprises	-	-	-	-	-	-
Outstanding dues other than micro and small enterprises	4,090.7	165.87	-	-	-	4,256.58
Disputed dues:						
Outstanding dues of micro and small enterprises	-	-	-	-	-	-
Outstanding dues other than micro and small enterprises	-	-	-	-	-	-
Total	4,090.71	165.87	-	-	-	4,256.58

3 Notes on accounts for the financial year ended 31st March, 2024

3.28 Additional Regulatory Information

Particulars	Numerator	Denominator	Current Period	Previous Period	% of variance*	Explanation
Liquidity Ratio						
Current Ratio (times)	Current assets	Current liabilities	1.08	1.06	2.0%	
Solvency Ratio						
Debt-Equity Ratio (times)	Total debt	Shareholder's equity	4.92	7.12	-30.9%	Note 1
Debt Service Coverage Ratio (times)	Earnings available for debt service	Debt service	0.43	0.51	-15.5%	
Profitability ratio						
Net Profit Ratio (%)	Net profits	Revenue	10.25%	8.70%	17.9%	
Return on Equity Ratio (%)	Net profits after taxes	Average shareholder'	18.03%	16.65%	8.2%	
Return on Capital employed (%)	Earning before interest & tax	Capital employed	17.80%	15.24%	16.8%	
Return on Investment (%)	Income generated from investments	Time weighted average investments	-	-	-	Note 2
*Utilization Ratio						Note 3

1 The performance of the company has increased significantly, which led to an increase in shareholder equity.

2. Entity has not made any investment hence ratio is not determinable

3. The Entity is operating in Service sector- Finance Company, hence Utilization ratios are not determinable

3.29 Capital Adequacy Ratio

Name	Year ended March 31,	
	2024	2023
CRAR (%)	18.25	17.74
CRAR - Tier I Capital (%)	15.66	13.16
CRAR - Tier II Capital (%)	2.59	4.58
Amount of subordinated debt raised as Tier - II capital (In ₹, '000)	-	10,850

3.30 Investments

Name	Year ended March 31,	
	2024	2023
Gross Value of Investments		
(a) India In India	-	-
(b) Outside India	-	-
Provisions for Depreciation		
(a) India In India	-	-
(b) Outside India	-	-
Net Value of Investments		
(a) India In India	-	-
(b) Outside India	-	-
Movement of provisions held towards depreciation on investments		
Opening balance	-	-
Add : Provisions made during the year	-	-
Less : Write off / write back of excess provisions during the year	-	-
Closing balance	-	-

3 Notes on accounts for the financial year ended 31st March, 2024**3.31 Details of Ratings assigned by credit rating agencies and migration of ratings during the year**

The Company has been assigned following credit rating from rating agencies during the financial year ended 31.03.2024

Instrument	Rating Agency	Rating Assigned	
		March 31,2024	March 31,2023
Long Term Loan Facilities	CARE Ratings Limited	CARE BB-	CARE BB-

3.32 Provisions and Contingencies**Break up of Provisions and Contingencies shown under the head Expenses in the Statement of Profit and Loss**

	Year ended March 31, 2024	2023
Provisions for depreciation on Investment	-	-
Provision towards NPA	(1,790.72)	4,603.59
Provision made towards Income Tax (net of Deferred Tax)	6,708.86	4,077.28
Other Provision and Contingencies (with details)	-	-
Provision for Standard Assets	1,894.24	(1,109.89)

3.33 Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

The company does not have any joint venture or subsidiary overseas during the year 2023-24 & 2022-23

3.34 Draw Down from Reserves

No reserves have been draw down during the financial year 2023-24 & 2022-23

3.35 Registration obtained from other financial sector regulators

The Company has not obtained registration from other financial sector regulators except Reserve Bank of India.

3.36 Disclosure of Penalties imposed by RBI & other regulators

No penalties have been imposed by RBI and other regulators on the Company during the financial year endedv 31 March 2024 (Previous year: Nil)

3.37 Movement of NPAs

Paerticulars	Year ended March 31, 2024	2023
Net NPAs* to Net Advances (%)	0.84%	1.16%
Movement of NPAs* (Gross)		
(a)Opening balance	16,488.20	38,410.61
(b)Net Changes	(3,390.97)	(21,922.41)
(c)Closing balance	13,097.22	16,488.20
Movement of Net NPAs*		
(a)Opening balance	8,043.55	34,569.55
(b)Net Changes	(1,600.25)	(26,526.00)
(c)Closing balance	6,443.29	8,043.55
Movement of provisions for NPAs* (excluding Provisions on Standard Assets)		
(a)Opening balance	8,444.65	3,841.06
(b)Provisions made during the year	(1,790.72)	4,603.59
(c)Closing balance	6,653.93	8,444.65

3.38 Exposures:-

The company has no exposure to the real estate sector & capital market directly/indirectly in current & previous year.

3.39 Concentration of Advances

Particulars	Year ended March 31, 2024	2023
Total Advances to twenty largest borrowers	-	-
Percentage of Advances to twenty largest borrowers to Total Advances of the NBFC	-	-

Note: The Company operates in the business of microfinance providing collateral free loans for fixed amounts ranging from Rs. 20,000 to Rs. 1,20,000 to women engaged in various income generating activities. As at 31 March 2023, the Company has provided loans to more than 35 Thousand customers and hence, the disclosure relating to concentration to advances, exposures and NPA's are not applicable to the Company.

3 Notes on accounts for the financial year ended 31st March, 2024

3.40 Disclosure required under RBI/DNBS/2016-17/49 Master Direction DNBS.PPD.01/66.15.001/2016-17 dt on September 29, 2016

Particulars	More than ` 1 lakh		Less than ` 1 lakh	
	Number of Instances	Amount	Number of Instances	Amount
Current Year				
Embezzlement/ misappropriation of cash				
- By Employees	-	-	-	-
- By Others.	-	-	-	-
Previous Year				
Embezzlement/ misappropriation of cash				
- By Employees	-	-	-	-
- By Others.	-	-	-	-

3.41 Disclosure as required under DNBS (PD) CC. No. 300 / 03.10.038/2012-13 dated August 3, 2012

Information on net interest margin

Particulars	Year ended March 31,	
	2024	2023
Average Interest (a)	23.57%	22.40%
Average effective cost for borrowing Interest (b)	10.59%	10.78%
Net Interest Margin (a-b)	12.98%	11.62%

The Average interest represents the effective rate at which loans have been disbursed to the customers for the years ended March 31, 2024 and March 31, 2023

The Average interest cost of borrowings of the Company for the years ended March 31, 2024 and March 31, 2023 have been computed based on the monthly interest cost divided by the average monthly balances of outstanding borrowings.

The Average cost of borrowings include the following :

a) Upfront processing fees paid by the Company for availing loans.

b) Interest loss on fixed deposits placed as collateral, being difference between rate of interest on fixed deposit and the interest rate on the borrowings

3.42 Customer complaints

Particulars	Year ended March 31,	
	2024	2023
No. of complaints pending as at the beginning of the year	-	-
No. of complaints received during the year	-	-
No. of complaints redressed during the year	-	-
No. of complaints pending as at the end of the year	-	-

3.43 Details of Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded by the NBFC

The Company did not exceed the limits prescribed for single and group borrower during the current and previous year.

3.44 The company has not imported any goods therefore value of import on CIF basis is Nil during the year 2023-24 (2022-23)

3.45 The company does not have any expenditure in Foreign Currency during the year 2023-24 (2022-23 – Nil)

3.46 The company does not have any earnings in Foreign Currency during the year 2023-24 (2022-23 – Nil)

3.47 In the opinion of the management , the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

3.48 Balance of some of the debtors, creditors & loans and advances are subject to confirmation/reconciliation.

3.49 Other notes as required by Schedule III of the Act are either nil or not applicable hence not disclosed.

3 Notes on accounts for the financial year ended 31st March, 2024

- 3.50 The company has a single reportable segment i.e. financing which has similar risk & return for the purpose of AS-17 on 'Segment Reporting' notified under the Companies (Accounting Standard) Rules, 2006 as amended. The company operates in a single geographical segment i.e. domestic.

Additional Regulatory information as per MCA notification

- 3.51 The Company doesn't have any Immovable Property whose title deeds are not held in the name of the Company.
- 3.52 The company doesn't hold any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and no proceedings have been initiated or pending against the company for the same
- 3.53 The Company has not revalued its Property, Plant and Equipment during the financial year 23-24
- 3.54 The Company has not revalued its intangible assets during the financial year 23-24
- 3.55 The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when financial statements are approved
- 3.56 The company doesn't have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- 3.57 The Company does not have any transaction which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 3.58 The Company has not given any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are a) repayable on demand; or b) without specifying any terms or period of repayment.
- 3.59 The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- 3.60 Company has not traded/invested in crypto currency or virtual currency for the current financial year and previous year
- 3.61 The Company hasn't advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
Directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 3.62 The Company hasn't received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
Directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Other Notes

- 3.63 Corresponding previous year figures have been regrouped/recast and reclassified, wherever necessary to conform to current year's classifications/disclosure to make them comparable.
-

3 Notes on accounts for the financial year ended 31st March, 2024

3.64 Disclosures required as per Reserve Bank of India Master Direction – NBFC – Non Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016

(in lakhs)

Sl. No	Particulars		As at March 31, 2024	
	<u>Liabilities side :</u>		Amount outstanding	Amount overdue
1	Loans and advances availed by the NBFCs inclusive of interest accrued			
	(a)	Debentures : Secured	5,006.93	-
		: Unsecured	-	-
		(other than falling within the meaning of public deposits)	-	-
	(b)	Deferred Credits	Nil	-
	(c)	Term Loans	Nil	-
	(d)	Inter-corporate loans and borrowing	Nil	-
	(e)	Commercial Paper	Nil	-
	(f)	Public Deposits	Nil	-
	(g)	Other Loans –	-	-
		Secured Loans	952.82	
		Vehicle Loans		
		Unsecured Loans	-	
		Subordinated debts	599.63	-
2	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest			
	(a)	In the form of Unsecured debentures	Nil	-
	(b)	In the form of partly secured debentures i.e. debentures where	Nil	-
	(c)	Other public deposits	Nil	-
<u>Assets side :</u>			Amount outstanding	
3	Break-up of Loans and Advances including bills receivables [other than those			
	(a)	Secured		-
	(b)	Unsecured		7,737.03
4	Break up of Leased Assets and stock on hire and other assets counting			
	(i)	Lease assets including lease rentals under sundry debtors:		
		(a) Financial lease	Nil	
		(b) Operating lease	Nil	
	(ii)	Stock on hire including hire charges under sundry debtors:		
		(a) Assets on hire		
		(b) Repossessed Assets		
	(iii)	Other loans counting towards asset financing activities		
		(a) Loans where assets have been repossessed	Nil	
		(b) Loans other than (a) above	Nil	
5	Break-up of Investments			
	<u>Current Investments :</u>			
	1	<u>Quoted :</u>		
	(i)	Shares (Equity / Preference)		
		(a) Equity	-	
		(b) Preference	-	
	(ii)	Debentures and Bonds	-	
	(iii)	Units of mutual funds	-	
	(iv)	Government Securities	-	
	(v)	Others (please specify)	-	
	2	<u>Unquoted :</u>		
	(i)	Shares (Equity / Preference)		
		(a) Equity	-	
		(b) Preference	-	
	(ii)	Debentures and Bonds	-	
	(iii)	Units of mutual funds	-	
	(iv)	Government Securities	-	
	(v)	Others (please specify)	-	

		Long Term investments :			
1	Quoted :				
(i)	Shares				
	(a) Equity				
	(b) Preference				
(ii)	Debentures and Bonds				
(iii)	Units of mutual funds				
(iv)	Government Securities				
(v)	Others (please specify)				
2	Unquoted :				
(i)	Shares				
	(a) Equity				
	(b) Preference				
(ii)	Debentures and Bonds				
(iii)	Units of mutual funds				
(iv)	Government Securities				
(v)	Others (please specify)				
6	Borrower group-wise classification of assets financed as in (3) and (4) above :				
		Amount net of provisions			
Category		Secured	Unsecured	Total	
1	Related Parties				
	(a) Subsidiaries	-	-	-	
	(b) Companies in the same group	-	-	-	
	(c) Other related parties	-	-	-	
2	Other than related parties	-	7,737.03	7,737.03	
7	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)				
Category		Market Value/FV/NAV		Book Value (Net of Provisions)	
1	Related Parties				
	(a) Subsidiaries				
	(b) Companies in the same group				
	(c) Other related parties				
2	Other than related parties				
Total		-		-	
8	Other information				
Particulars		Amount			
(i)	Gross Non-Performing Assets*				
	(a) Related parties				
	(b) Other than related parties	0.13			
(ii)	Net Non-Performing Assets*				
	(a) Related parties				
	(b) Other than related parties	0.06			
(iii)	Assets acquired in satisfaction of debt	-			

In terms of our report attached.

For and on behalf of the Board of Directors of
Keshava Prabha Microfin Pvt Ltd

Damodaran P Namboodiri , FCA
Chartered Accountant
Membership No.221178

Vinu Krishnan
Managing Director
DIN : 01743028

T.S.Jagadeesan
Director
DIN: 06775429

Maya P
Company Secretary
Mem No: A31270

Place : Ernakulam
Date :

Place : Ernakulam
Date :

Keshava Prabha Microfin Private Limited

(All amounts in ₹ ,'000, unless otherwise stated)

3 Notes on accounts for the financial year ended 31st March, 2024**3.1 Property Plant and Equipments**

Particulars	Furniture and Fittings	Electrical Fittings	Computers	Motor Vehicle	Total
Cost:					
As at April 1, 2023	3,697.58	2,861.30	3,933.32	453.62	10,945.81
Additions	738.85	150.68	2,025.32	-	2,914.85
Disposals	-	-	1,372.13	-	1,372.13
As at March 31, 2024	4,436.43	3,011.98	4,586.51	453.62	12,488.53
Depreciation and impairment:					
As at April 1, 2023	1,827.25	2,770.19	2,566.42	426.63	7,590.49
Additions	328.53	64.59	858.93	5.85	1,257.91
Disposals	-	-	1,303.52	-	1,303.52
As at March 31, 2024	2,155.78	2,834.78	2,121.83	432.49	7,544.88
Net book value:					
As at April 1, 2023	1,870.33	91.11	1,366.90	26.98	3,355.32
As at March 31, 2024	2,280.65	177.20	2,464.67	21.13	4,943.65

3.1 Intangible Assets

Particulars		Company Logo	Softwares	Licence Fee	Total
Cost:					
As at April 1, 2023		90.50	969.51	3,500.00	4,560.01
Additions		-	-	-	-
Disposals		-	-	-	-
As at March 31, 2024		90.50	969.51	3,500.00	4,560.01
Depreciation and impairment:					
As at April 1, 2023		12.53	416.13	2,100.00	2,528.65
Additions		18.10	193.90	700.00	912.00
Disposals		-	-	-	-
As at March 31, 2024		30.63	610.03	2,800.00	3,440.66
Net book value:					
As at April 1, 2023		77.98	553.39	1,400.00	2,031.36
As at March 31, 2024		59.88	359.48	700.00	1,119.36

3.1 Intangible assets under development

Particulars		Softwares	Total
Cost:			
As at April 1, 2023		2,161.86	2,161.86
Additions		414.80	414.80
Disposals	-	-	-
As at March 31, 2024	-	2,576.66	2,576.66